Preparing for your FCA Visit

Course outline and objectives

The UK financial services industry continues to face intrusive regulatory scrutiny and tougher penalties for failures to comply. The FCA's new "data-driven" approach and the use of virtual visits are changing the face of supervision, making FCA interventions more likely for firms of all sizes. The FCA continues to focus on "credible deterrence" to ensure that financial services firms behave in accordance with its requirements. Consequently, regulatory visits of all types have become more frequent, stringent and intrusive than ever before. This means an increased likelihood of enforcement action, follow up work required, individual "guidance" and other regulatory interventions. Being able to respond rapidly and well to the demands of a virtual interaction is essential and thorough and detailed preparation is key to a good outcome to the visit. Firms that prepare thoroughly tend to experience little or no difficulty, whereas those that do not prepare may face an uncertain outcome.

This focused course is designed to help you and your senior management know what to expect from a supervisory visit, how to prepare effectively and what steps you can take to have a positive influence on the visit itself.

Training Approach

The course programme will comprise a blend of trainer presentations, group discussion, practical examples and case studies. There will be ample opportunity for questions, experience sharing and networking. All course materials (and at face-to-face events, refreshments) will be provided.

Who will benefit?

This event will be of particular value to those whose firm is currently facing the prospect of a regulatory visit (virtual or in-person) or might in the future. It is suitable for anyone who would benefit from learning more about the regulator's concerns and approach to supervision, particularly those responsible for Senior Management oversight or day-to-day operational functions, as well as anyone in the Compliance or Legal functions of the business.

Dates and Fees

Live Online

10 December 2026

09:30 to 12:45

£395 + VAT

Savings available for multiple registrations

To book

Visit:
www.ctp.uk.com

Email
emmabond@ctp.uk.com

Call
0330 303 9779

CTP.
The Training Environment

If your firm is facing, or likely to face, the prospect of a regulatory visit, this focused half day seminar will:

1. Identify the **regulator's key concerns** and provide guidance on how to comply with them. It will also help you understand how the landscape and tools for regulatory supervision are changing
2. Examine the **various approaches of the FCA from virtual to onsite**, how they differ and what to expect
3. Highlight some **current themes and hot topics** in regulatory visits
4. Provide practical guidance on **how to prepare for a regulatory visit** and how to be prepared to respond effectively to a short notice virtual inspection
5. Help you **prepare your senior management and staff** for regulatory interviews

Course Leader

Gary Pitts is a consultant and trainer with 30 years of extensive experience across the financial services sector and his consultancy firm, Tetractys, operates in the UK and Ireland. His approach to consulting stems from the belief that without good and effective governance, meaningful compliance with regulation is impossible. Gary is a well-regarded regulatory trainer in the UK delivering courses for CTP, The Investment and Savings Alliance and for his own client base. His clients include Solvency II insurers, hedge funds, private equity managers, wholesale brokerage, consumer credit and a variety of fintech/blockchain firms.

Gary began his career with one of the original UK regulators, Lautro, then the Personal Investment Authority and has since been Head of Compliance for international hedge funds and boutique investment banks. He has been a director of regulated firms in the UK and South Africa and has been a regulated person in the UK (CF3/10/11 and SMF 16/17) since 2001, a PCF 15 in Ireland, a director of regulated entities in South Africa and a director of Luxembourg and Cayman-domiciled hedge funds, as well as an SEC and NFA registered compliance officer.

Course Programme

Session	Content
The supervisory approach of the FCA	• The FCA's approach to the supervision of firms • The FCA's "ten principles" of supervision • The three-pillar supervision model • The changing landscape
What is the regulator looking for?	• S165 requests • The implications of the civil law tests • Risks • Systems, controls and procedures issues • Senior management engagement • The FCA's agenda
Senior management responsibility	• Senior manager's responsibility for compliance • What involvement should senior management have? • What is expected of senior management by the FCA and how to evidence this • Individual responsibility
Some current popular themes of regulatory visits	• Governance and risk management • Consumer Duty • Overall Financial Adequacy • Market abuse • Client money and assets • Marketing of illiquid and speculative products • Conflicts of interest • Wind-down planning and recovery/resolution planning

Preparing for the visit	• The s165 request for virtual visits – what his means for your ability to identify and gather relevant documents • The advance documentation request • Dealing with problems caused by deficient documentation • How to put together an effective documentation pack • Preparation of people involved
Preparing for interview	• What the regulator is looking for • How to prepare effectively • "Do's" and "don'ts" in interview • What might I be asked?

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